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Honorable Shira Scheindlin United States District Judge Southern District of New York 500 Pearl Street New York, NY 10007-1312

December 21, 2012 VIN FACSIMILE

Re: Porzio v. Overseas Shipholding Group, Inc., Case No. 1:12-cv-07948 (SAS) and related actions

Dear Judge Scheindlin:

My firm has recently been retained to represent certain investors who wish to make a motion for appointment as lead plaintiff in the above-referenced Porzio action. Pursuant to the Private Securities Litigation Reform Act of 1995, this motion must be made by any class member who wishes to seek appointment as a lead plaintiff, whether or not they have previously filed a complaint in these actions, no later than 60 days following the publication of the first notice that was issued advising investors of the pendency of these actions. See 15 U.S.C. §§78u-4(a)(3)(A) and (B). The notice in the Porzio action was issued on October 25, 2012; accordingly, our clients must file their motion no later than 60 days later.

Your Honor's Individual Practices, however, require a pre-motion conference before any motion may be made, with certain exceptions. Because of the strict deadline imposed by the PSLRA, we respectfully request leave from complying with this practice so that we may file our motion by the statutory deadline. Based on my conversation with Mamie Blank this morning, we understand that motions filed by December 26, 2012 will be considered timely since the courthouse is closed on December 24, 2012.

Respectfully submitted,

David A. Rosenfeld

cc:

Hon. Louis L. Stanton (via hand)

all counsel (via facsimile)

Ion. Louis L. Stanton (via hand) There is no need for a fle Il counsel (via facsimile) premotion conference on the lead plantiff motion, Moreover, as this Court is officially closed on Dec. 34, 2012 the Service Road Suite 200

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